

# Quicken Loans®

## DEPOSIT AGREEMENT

3241233327

Date: January 10, 2012

Client(s): Ca Ioan P. heaney and Sandra E. Berru

Property Address: 765 Anywhere Street  
Riverside, CA 92508-6112

As part of the loan application process at Quicken Loans Inc. ("Lender"), we require you to give us a good faith deposit. Your deposit acts as a commitment for us to do business together. We will use your deposit to cover the cost to process your application and pay for services from outside companies such as your credit report, appraisal and title work. In order to process your application quickly and efficiently, this work (and the expenses) will begin immediately after receiving your application. In doing so, we rely on your commitment to continue the loan process. Therefore, you cannot cancel or rescind this deposit agreement.

Your deposit may or may not be refundable, depending on the status of your loan.

**When you close your loan with us**, your deposit is fully applied to your closing costs. The credit will be reflected on your closing statement.

**If your application is denied or withdrawn**, for any reason, we will refund your deposit minus the actual cost of your appraisal and credit report.

### Deposit Agreement

With your deposit of \$500.00, you authorize Lender to charge this deposit amount to your credit card. The last five digits of the credit card number are abc00034. You also authorize Lender to begin processing your loan application and advance out-of-pocket expenses on your behalf to obtain an appraisal and credit report. Cash, checks and money orders are not acceptable.

By signing below, you acknowledge your understanding and agreement with the terms stated in this Deposit Agreement.

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Ca Ioan P. heaney  
01/28/2011  
Date

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Sandra E. Berru  
01/28/2011  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

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Lender: Quicken Loans Inc.  
Lender Representative: Michael Lyon

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